

MANAGE YOUR PROCUREMENT VOWS IN THE TIMES OF GLOBAL INSTABILITY



- How procurement is impacted in times of global instability and constantly changing supply dynamics?
- How you can improve your edge in this time?

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The global ecosystem for commerce has dramatically changed beyond imagination in the last 3 years. First by COVID and now by the war. The biggest impact of this has been on the supply chain and procurement being the critical element of the supply chain has taken the maximum brunt. No one had ever imagined in the buyer driven economy that it can reverse the table to 180 degree.

There is abnormal disruption in supplies and prices leading to delays in deliveries & abnormal escalation of cost. Long term contracts are getting invalid because of the situation and organizations are pushed to take quick decisions based on prevailing circumstances with their customers and supplies.

This is leading to compromise in costs due to lack of information, delay in supplies due to want of desired lead time and serious lapses in compliance due to urgency in decision making.

In absence of a solution to address the above challenges, the competitive edge of the organizations can be seriously compromised.

@ MavenVista, we understand the hurdles faced by the procurement fraternity and have adopted a philosophy for the evolvement of our solution keeping in mind 3 basic points:

- What insightful information we can provide which can significantly enhance the decision-making capabilities of a buyer?
- What can we do to optimize the daily transactional process to move the focus of the buyer away from transaction activities leading to significant savings of his time?
- How can we build a trail and build validation desired for every transaction to ensure compliance to SOP which is required to be followed by a buyer?

We believe the above principles are the foundation that can bring agility to the process, improve the quality of decisions and ensure the best compliance.

For more information on MavenVista please visit www.mavenvista.com

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