

# MORE COMPETITIVE PRICE THAN FLIPKART & AMAZON!!



## MAVENVISTA'S REVERSE AUCTION SERVICE

Welcome to the world of AI-driven algorithms to design of most apt **Auctioning Strategy** for consistent results for discovering the best prices.

Reverse Auction is the process of discovering the best price for the benefit of the auctioneer. Its efficiency is dependent on the behavior of the suppliers during an auction to drive down prices due to competitive pressure created during the auction. The savings are dependent on the formulation of the aptest auctioning strategy and crafting the execution of the auction with precision accuracy.

This requires collation & analysis of huge data accounting material/service category, the value of auction, the profile of participating vendors & relevant parameters to determine which category for a specific organization is most suitable for auctioning & which auction strategy is desirable to generate competitive pressure on vendors resulting into ideal price discovery.

MavenVista has very effectively tabulated their years of experience of conducting '000s of auctions spread across various categories in many industries and has cracked the success code through its custom-built algorithm engine to ensure a consistently best-auctioning strategy for their customers resulting in huge savings for them.



For more information visit [MavenVista Technologies](https://www.mavenvista.com)

" We are happy to mention that we are achieving excellent price discovery through VENDX Auction Services delivered by MavenVista team for our requirements of Electronics & Marketing Gift items.

Our experience so far has resulted into more competitive prices thru VENDX Auction Services compared to established market places like Amazon, Flipkart and many others.

We are very impressed with the skills of the Auction Experts who design most apt auctioning strategies, and with their proficient trainers very efficiently manage the entire auctioning event which has resulted into huge savings for our organization.

We strongly recommend companies to use VENDX Auction Services delivered by MavenVista and complement the highly passionate and competent MavenTeam. "



Christina Naidu  
Head Procurement and CSR  
IndiaFirst Life Insurance