Case Study on ideal Freight Discovery

A leading Chemical Manufacturing company of India was looking for superior price discovery of their freights for different lanes for variable load factors for all modes of transport - Road, Sea and Air.

7500Cr Turnover Annually

2800+ Employees

Purchases Centralized and Decentralized

09 Manufacturing Plants
Primary Challenges faced by the organization

1) Unregulated & opaque manual process for freight determination
2) Huge manual efforts for determining rates for different routes with different load factors
3) Lack of documentation and trail pertaining to decisions
4) Delays in decisions leading to disruptions in supply chain
5) Maverick decisions due to paucity of time and insight
6) Serious concerns of CFO on accountability
7) No insight on possible reverse logistics advantage of service provider for negotiating more competitive rate
8) Disconnected ordering process leading to serious challenges in audit

Solution Delivered
VENDX Freight Discovery Module

Benefits

1) Streamlining of the entire freight discovery process for all routes & all modes of transport
2) Timely decisions due to insightful data & simplified transactional process
3) Full visibility of the entire decisions making process leading to highest standard of compliance & governance
4) Highly competitive environment for freight discovery leading to superior price discovery
5) Digitization of all decisions and documentation leading to central repository of data of all routes for all modes with different load factors
6) Instant availability of desired spend data on every permutation & combination of lane, load factor & mode of transport leading to superior spend management of logistics costs.
7) Ease of Audit leading to complete accountability for all decisions

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