Case Study on Payment Register

Leading Chemical and Textile conglomeration wanted to provide visibility of accounts and payments to each of their supplier for superior vendor satisfactions & to avoid unnecessary inter departmental coordination for payments to their suppliers.

~3,200 Cr Turnover Annually
~1,000 Employees Globally
03 Manufacturing Plants
Hybrid Centralized and Decentralized Purchases
SAP HANA ERP
Major Challenges

- Huge investment of time to coordinate with finance to respond to vendor queries on payments and accounts
- Unnecessary stress and dissatisfaction among vendors for non-timely information on payments and accounts
- Lot of efforts to seek statutory yearend balance confirmation from suppliers

Solution Delivered
VENDX Payment Register

BENEFITS

- Huge savings of time on internal & supplier coordination for providing information on accounts and payments
- Superior supplier satisfaction leading to improved service deliveries
- Effortless compliance to statutory need of yearend reconciliation of ledgers of suppliers.