A leading conglomeration of pharmaceutical, specialty chemicals and agri chemicals group wanted to ensure strong accountability for decisions and ensure seamless audit. They had received some serious observations from their Auditors (external & internal) & wanted to ensure mitigation of risk pertaining to accountability of decisions.

-$1\text{ Bn}$
Turnover Annually

$>3,200$
Employees Globally

07
Manufacturing Plants

02
R&D Centres

**Hybrid Purchases**
Centralized and Decentralized

**SAP HANA**
ERP
Major Challenges

1) Huge transaction load of direct & indirect material leading serious challenges on audit & accountability of decisions
2) Lack of insight on complete transaction logs of end-to-end negotiation process
3) Inability to determine fair opportunities for all vendors
4) Absence of insight on negotiation efforts
5) Serious objections by auditors on various decisions
6) CFO’s concern on possible fraud & unethical practices

Solution delivered

VENDX e Sourcing Module for direct & indirect spend with Audit Module

Benefits

1) End to end visibility of the negotiation process of every buying decision
2) Establishment of strong accountability due to ease of filtering non-compliant decisions
3) Better price discovery due to superior price discovery because of confidence of suppliers in fair dealings
4) Satisfied Auditors due to visibility on all parameters and justifications & circumstance pertaining to decisions
5) Surety on Assured compliance and governance standards to CFO

Contact - 9033034314 || sales@mavenvista.com

www.mavenvista.com