

BUSINESS CASE STUDY

Complete Digitization of Procurement Function with a leading commodity chemicals & textile company

www.mavenvista.com



ABOUT COMPANY:

A leading commodity chemical & textile company having close to 3000 Crs PA turnover expanding their manufacturing @ CARG. Market leader in commodity chemical for the segment. The objective of the top management was to have paper less procurement function and ensure complete visibility of end-to-end process from efficiency and audit perspective.

Challenges faced by company



- o Huge investment of time in transactional activities and follow ups between internal and external stake holders
- o Extensive manual intervention in all processes
- o Massive documentation requirements for compliance and audit purpose
- o Non timely purchases due to mismanagement of requirements
- o Maverick buying
- o High dependency on individual knowledge
- o No visibility on vendor on boarding & selection process
- o Unproductive frequent follow up for ordering and delivery fulfilment
- o Intense coordination with Finance for vendor accounts queries
- o Lack of vendor rating based on actual performance on quality and deliveries
- o Absence of sustainability matrix to manage vendor risk
- o Serious compromise on accountability of decisions
- o Worrisome observations in Audit

VENDX™



VENDX Modules

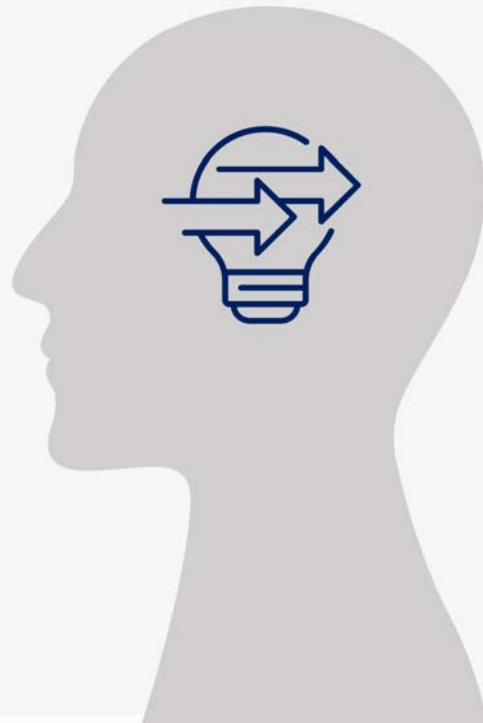
Duly integrated with SAP HANA

- o VENDX Vendor portal
- o VENDX Sourcing Module with Logistics & Capex Modules
- o VENDX Delivery Tracking & Payment Module
- o VENDX Analytics



Benefits to the Organization

- o Complete visibility to the entire procurement process – right from vendor on boarding to order fulfilment
- o Superior buying decisions due to insightful information & competitive bidding process
- o Adherence to compliance standards
- o Digitization of all documents and creation of central repository of all transactions
- o Superior management of vendor risk
- o Timely purchase of material and services
- o Huge reduction of TAT (Turnaround time) for the entire procurement cycle
- o Painless audit



67%

Time Savings Achieved

2.5% to 10%

Savings in cost of material & services for different categories of direct & indirect material and services