

Procurement Software Solution that deliver, All in one place...

“ An industrial powerhouse with a dominant presence in steel, power, mining and infrastructure sectors with US\$ 2.1 billion turnover.



CHALLENGE

- Difficulty in tracing PR/ Line item particularly MRO purchases leading to at times missing critical purchases in time.
- Huge transaction load leading to haphazard decisions.
- Troublesome collection of technical parameters for multiple line items from multiple suppliers for technical comparison.
- Significant time spent on approval of decisions due to multi layer/ multi location approval chain.
- Difficulty in leveraging advantage thru consolidation of buying.
- Highly time consuming project purchases due to unstructured bids from suppliers.
- Extensive follow up with suppliers for collecting information on prices & deliveries.
- Difficulty in tracking increase or decrease in the prices of various commodities for analyzing the change in the price of raw materials.

SOLUTION

VENDX Purchase Requisition Engine, VENDX Transaction Engine, VENDX Decision Authorization Engine, VENDX Spend Engine, VENDX Purchase Intelligence Engine and VENDX

- Automatic consolidation of PRs generated in SAP based on Material Code/ Category/ Destination leading to Spend Consolidation.
- Instant status of each every PR/Line item including PR where actions are pending.
- One click generation of multiple RFQs simultaneously for multiple items /categories/ destinations to send to multiple suppliers.
- Automatic generation of comparative (on landed cost) of online quotes from suppliers.
- Instant view of Spend Analysis.
- Ease of collecting Techno – Commercial offers & automatic generation of comparative.
- Instant view on historical spend and Negotiation patterns of each supplier for every material.
- Insight into price changes of critical material which is bought in relation to key input cost for manufacturing these materials leading to understanding of supplier pricing strategies.
- Instant insight into exchange rate variance for selected period.
- Facility to view actions of buyers for any purchase & approve decisions from across the globe.

BENEFITS

- Timely purchase of material due to track of each & every PR Line item.
- Cost reduction due to better negotiations thru consolidation of requirements & insightful analytics.
- Visibility of entire spends with Input Trend lead to improved long term buying strategies.
- Improved management of foreign exchange risk associated to imports.
- Gained suppliers' confidence by using a transparent negotiation process.
- Improved compliance and collaboration.
- Significant reduction in stress in Buyers due to complete control on transactions & ease of justifying decisions.
- Huge convenience to buyers due to reduction of transaction time.
- Increased operational efficiency, knowledge management, audit proof methodology, and better reporting systems.
- Superior Internal control on centralized and decentralized buying.
- Single point of visibility on entire procurement spend.