



August 22, 2007

Certificate of Performance Analysis

We are pleased to mention that we have carried out detailed analysis of procurement transactions carried out on BayBuy (powered by VENDX) during the year 2006.

Our findings for the same are reflected as under:

The platform has helped us in optimizing our purchasing process and also completely meets the procurement compliance needs of Bayer Crop Science Ltd.

The BayBuy platform has been instrumental in achieving significant time savings 60% (approx) in transactional procurement process.

This SRM tool will now be further implemented across the Bayer group of companies in India.

We appreciate the contribution of VENDX Team in understanding our business processes and delivering the solution as per our requirements.

For Bayer CropScience Limited

A handwritten signature in blue ink, appearing to read "K.R. Sekhar".

K.R. Sekhar
Vice President – Procurement & Logistics

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